

NITTE SCHOOL OF MANAGEMENT, BANGALORE

BALANCE SHEET AS ON 31.03.2019



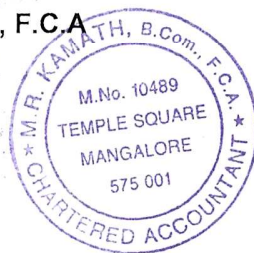
	SCII	AS AT 31.03.2019		AS AT 31.03.2018	
		Rupees		Rupees	
SOURCES OF FUND					
EXCESS OF INCOME OVER EXPENDITURE					10,67,253
NITTE EDUCATION TRUST TOTAL			6,38,28,036		6,20,84,248
			6,38,28,036		6,31,51,501
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block	1	5,75,19,528		5,51,89,011	
Less: Depreciation		1,06,92,653		91,92,822	
Net Block			4,68,56,875		4,62,96,109
CURRENT ASSETS, LOANS AND ADVANCES					
Cash and bank balances		50,53,202		1,31,33,471	
Loans, advances and receivables		27,000		61,000	
Fees recivable		18,20,031		40,26,571	
		69,00,233		1,72,21,042	
Less: CURRENT LIABILITIES AND PROVISIONS					
Other Liabilities				33,205	
Caution and other deposits		1,94,914		3,31,636	
Advance fees				889	
		1,94,914	67,05,319	3,65,730	1,68,55,312
EXCESS OF EXPENDITURE OVER INCOME			1,02,65,842		
TOTAL			6,38,28,036		6,31,51,501

AS PER MY REPORT ATTACHED

For and on behalf of
Nitte School of Management
Bangalore

M. R Kamath, B. Com., F.C.A.
Chartered Accountant

Place : Mangalore
19.08.2019



Principal

DIRECTOR
NITTE SCHOOL OF MANAGEMENT
YELAHANKA, BENGALURU-560 064

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

	SCH	31.03.2019 Rupees	31.03.2018 Rupees
INCOME			
Fee collection		62,18,058	1,12,63,987
Bank interest		4,31,028	6,04,985
Total Income		66,49,086	1,18,68,972
EXPENDITURE			
Employee Cost	2	1,02,40,125	1,01,20,476
Operating and Administrative Cost	3	59,11,150	26,59,468
Repairs and Maintenance	4	3,31,076	865
Depreciation		14,99,831	13,44,390
Total Expenditure		1,79,82,182	1,41,25,199
Surplus/(Deficit) Transferred to Balance Sheet		-113,33,096	-22,56,227

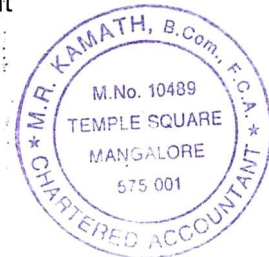
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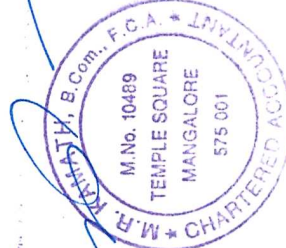


SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE- 1

FIXED ASSETS

	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2018	ADDITIONS	AS AT 31.03.2019	AS AT 01.04.2018	ADDITIONS	AS AT 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Building	4,66,41,449		4,66,41,449	45,62,730	7,60,256	53,22,985	4,20,78,719	4,13,18,464		
Equipment	48,68,640	3,83,040	52,51,680	16,73,986	3,71,294	20,45,280	31,94,654	32,06,400		
Computer Systems	12,97,603	3,48,489	16,46,092	12,56,811	62,285	13,19,096	40,792	3,26,996		
Furniture	23,65,190	62,068	24,27,258	16,18,511	2,30,590	18,49,100	7,46,679	5,78,158		
Electrical Fittings	3,02,707		3,02,707	79,935	14,379	94,314	2,22,772	2,08,393		
Plant and Machinery	0	12,66,920	12,66,920	0	60,179	60,179	0	12,06,741		
Sundry Assets	13,422		13,422	850	850	1,699	12,572	11,723		
TOTAL	5,54,89,011	20,60,517	5,75,49,528	91,92,822	14,99,831	1,06,92,653	4,62,96,189	4,68,56,875		
PREVIOUS YEAR	5,54,00,005	89,006	5,54,89,011	78,48,433	13,44,390	91,92,822	4,75,51,572	4,62,96,189		

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	31.03.2019 Rupees	31.03.2018 Rupees
SCHEDULE – 2		
EMPLOYEES REMUNERATIONS AND BENEFITS		
Salary	89,12,650	91,35,678
ESI	34,473	34,003
Employer's contribution to provident fund	2,65,658	2,75,164
Gratuity	4,17,044	3,79,131
Honorarium to Staff	0,10,000	2,96,500
	1,02,40,125	1,01,20,476
SCHEDULE – 3		
OPERATING AND ADMINISTRATIVE COST		
Power and generator expenses	1,78,202	
Postage and telephone	29,542	29,082
Internet Charges		81,713
Computer maintenance	12,463	85,860
Printing and stationery	1,76,841	57,903
Advertisement and publicity	35,86,425	5,90,701
Education promotion expenses	5,00,000	
Website expenses	3,776	3,24,500
Audit fees	45,400	44,250
Water charges	9,955	9,075
Library and Journals	1,226	4,99,825
Insurance	28,730	27,262
Professional and consultancy charges	1,60,000	2,50,000
Conference and Seminar		2,320
Travelling expenses	3,049	36,002
Miscellaneous expenses	44,989	1,14,031
Fee concession / scholarship	5,75,000	75,000
Membership Charges	1,46,320	2,360
Student activity	1,07,557	45,560
Examination expenses		9,000
Affiliation/Inspection fees	3,00,000	3,75,024
Guest expenses	1,675	
	59,11,150	26,59,468
SCHEDULE -4		
REPAIRS AND MAINTENANCE		
Building maintenance	2,12,383	
Campus maintenance	1,09,275	
Equipment maintenance	9,418	865
	3,31,076	865

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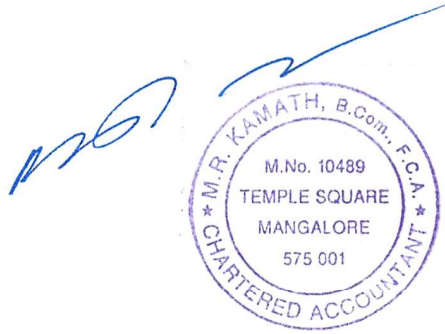
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NITTE SCHOOL OF MANAGEMENT, BANGALORE

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH, 2019

	31.03.2019	31.03.2018
CASH AND BANK BALANCES		
Axis Bank 559284	50,51,391	1,31,23,471
Cash in hand	1,811	10,000
Total	50,53,202	1,31,33,471
LOANS, ADVANCES AND RECEIVABLES		
Staff advance		
G Vijaya Kumar		10,000
Muhammed Ali	27,000	51,000
Total	27,000	61,000
FEES RECEIVABLE		
Fees receivable	18,20,031	40,26,571
Total	18,20,031	40,26,571
CAUTION AND OTHER DEPOSITS		
Hostel Caution Deposit	1,94,914	3,31,636
Total	1,94,914	3,31,636
OTHER LIABILITIES		
Scholarship		33,205
Total	0	33,205



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